

VILLAGE WALK SOUTH HOA

ADOPTED

2020 Budget

Description	2020	NOTES
INCOME:	ADOPTED BUDGET	
Maintenance Dues	\$287,640.00	projected income \$235 per unit per month. or \$705 per quarter
EXPENSES:		
ADMINISTRATIVE EXPENSES:		
Auditor/Tax Preparation	\$3,230.00	Includes taxes and yearend review
Corporate Fee	\$62.00	Set fees
Insurance-Pool/Clubhouse/Cm area	\$5,000.00	D&O and commercial liability , prop w/wind
Legal Expenses	\$1,000.00	HOA legal issues only
Management Contract	\$23,152.00	Contract amount
Postage/Supplies/Copies	\$1,000.00	Includes copy costs for AGM, COUPON BOOKS
Taxes	\$300.00	Set fee, tax return prep
Reserve Study / Website	\$1,200.00	
Total Administrative Expenses	\$34,944.00	
BUILDING OPERATIONS:		
Building Maintenance	\$10,000.00	Minor repairs
Contractor Repairs	\$12,000.00	Larger repairs
Gate Service & Repairs	\$2,500.00	
Cleaning Labor	\$1,800.00	no increase
Deferred Maintenance / Fence	\$13,000.00	
Total Building Operations	\$39,300.00	
LANDSCAPE/ROAD MAINTENANCE:		
Landscape	\$48,000.00	\$ 4,000 per mo. Lawn
Irrigation	\$9,600.00	\$800 per month irrigation
Wetlands/Recreation Maintenance	\$3,000.00	Actual amount
Landscape Extras	\$20,000.00	
Mulch	\$2,000.00	\$ per month paid
Fertilization	\$11,400.00	\$950 per month fertilization
Fertilization Extras	\$6,000.00	
Irrigation Extras	\$3,000.00	
Total Landscape/Road Maint.	\$103,000.00	
RECREATION FACILITIES:		
Pool Maint. Contract/Permits	\$3,600.00	Contract price
Pool/Clubhouse supplies	\$2,000.00	
Total Recreation Facilities	\$5,000.00	
UTILITIES:		
Utilities: Pool/Clubhouse/Cm Are/clubh	\$6,500.00	
Utilities: Irrigation Pump	\$1,500.00	
Utilities: Cable / Internet/	\$2,500.00	
Total Utilities Expense	\$10,500.00	

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MISCELLANEOUS:				
Contingency				
Uncollectable Dues				
Total Misc Expenses Hurricane	\$2,000.00			
RESERVE TRANSFERS	\$92,896.00	annual increase		
EXPENSES				
TOTAL INCOME / EXPENSES	\$287,640.00			